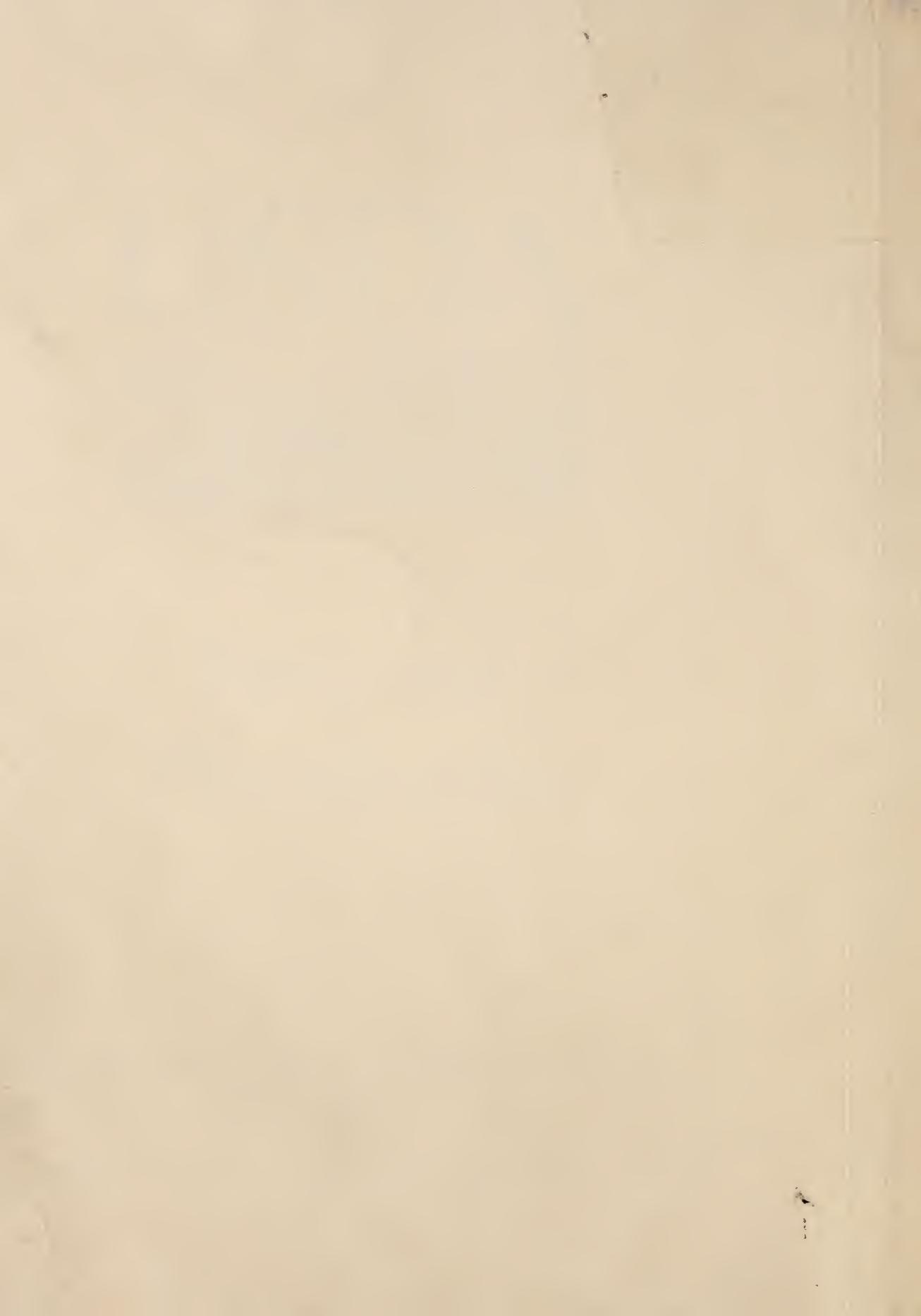


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TRADE IN COTTON FUTURES

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Trade in Cotton Futures

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Table 1.—Cotton: Volume of trading, New York Cotton Exchange, February 1962

Date	All	1962	1962	1962	1962	1962	1962	1963	1963	1963	1963
	futures	March	May	July	Oct.	Dec.	March	May	June	July	
(100 bales)											
1962											
February											
1	26	3	9	4	3	1	3	3	3	1	
2	16	0	9	1	4	1	0	0	0		
5	63	13	19	4	4	13	5	5	0	0	
6	56	15	25	1	7	8	0	0	0		
7	91	28	44	6	10	1	2	0	0		
8	283	82	133	38	4	26	0	0	0		
9	202	53	104	20	7	17	0	0	1		
12	133	23	55	23	12	15	2	1	2		
13	301	75	132	41	6	36	6	5	0		
14	281	65	131	26	13	22	14	10	0		
15	351	58	130	72	25	43	18	5	0		
16	491	61	189	108	71	45	11	6	0		
19	300	55	89	54	31	62	4	5	0		
20	373	114	129	33	34	55	3	5	0		
21	233	73	103	18	21	11	1	6	0		
25	170	8	90	39	8	20	5	2	0		
26	143	13	59	46	5	17	2	1	0		
27	182	11	56	59	40	10	6	0	0		
28	87	15	30	23	11	8	0	0	0		
Total											
Feb.	162	3,782	765	1,536	616	316	411	80	54	4	
Jan.	162	3,015	497	1,135	385	374	426	123	75		
Feb.	61	4,146	791	710	907	698	585	240	142	73	

Table 2.—Cotton: Open contracts reported by clearing members,
New York Cotton Exchange, February 1962

Date	:	All futures	:	1962 March	:	1962 May	:	1962 July	(100 bales)			1962 Dec.		1963 March		1963 May		1963 July
									1962	1962	1962							
1962	:																	
	February																	
1	:	4,446	:	716	:	1,927	:	544	440	577	180	62						
2	:	4,445	:	716	:	1,925	:	543	440	578	180	62	1					
5	:	4,455	:	709	:	1,927	:	541	441	587	182	67	1					
6	:	4,444	:	695	:	1,927	:	541	445	586	182	67	1					
7	:	4,457	:	672	:	1,944	:	540	448	585	180	67	1					
8	:	4,372	:	627	:	1,928	:	541	448	580	180	67	1					
9	:	4,306	:	595	:	1,887	:	538	446	591	180	67	2					
12	:	4,270	:	581	:	1,887	:	523	441	586	182	67	3					
13	:	4,206	:	524	:	1,887	:	507	441	592	183	69	3					
14	:	4,139	:	459	:	1,869	:	508	446	596	183	75	3					
15	:	4,079	:	415	:	1,816	:	549	443	588	185	80	3					
16	:	4,015	:	371	:	1,735	:	577	461	597	187	84	3					
19	:	3,999	:	352	:	1,717	:	596	458	599	188	86	3					
20	:	3,902	:	283	:	1,685	:	601	461	592	189	88	3					
21	:	3,869	:	222	:	1,696	:	601	471	597	189	90	3					
23	:	3,906	:	220	:	1,712	:	605	478	607	191	90	3					
26	:	3,907	:	210	:	1,705	:	621	480	604	193	91	3					
27	:	3,914	:	205	:	1,704	:	606	508	605	192	91	3					
28	:	3,933	:	203	:	1,705	:	613	513	613	192	91	3					

Table 3.—Cotton: High, low, and closing prices, three principal futures,
New York Cotton Exchange, February 1962

Date	1962 March future						1962 May future						1962 July future					
	High	Low	Closing	High	Low	Closing	High	Low	Closing	High	Low	Closing	High	Low	Closing	High	Low	
	February	1	34.03	34.03	34.03b-06a	34.66	34.63	34.65b-66a	34.89	34.86	34.86	34.86	34.87	34.88b-90a	34.87	34.87	34.87	
1962	February	2	—	—	34.03b-07a	34.67	34.64	34.65b-68a	34.86	34.86	34.86	34.86	34.86	34.87b-90a	34.86	34.86	34.86	
	5	34.06	34.02	34.05	34.67	34.64	34.66b-68a	34.90	34.90	34.90	34.90	34.90	34.90	34.88b-90a	34.88b-90a	34.88b-90a	34.88b-90a	
	6	34.07	34.05	34.05b-05a	34.68	34.65	34.65	34.91	34.91	34.91	34.91	34.91	34.91	34.88b-92a	34.88b-92a	34.88b-92a	34.88b-92a	
	7	34.02	33.92	33.92	34.64	34.55	34.55	34.57-56	34.88	34.88	34.88	34.88	34.88	34.88	34.81b-82a	34.81b-82a	34.81b-82a	34.81b-82a
	8	33.85	33.73	33.75	34.49	34.40	34.44	34.80	34.80	34.80	34.80	34.80	34.80	34.72	34.72	34.72	34.72	
	9	33.81	33.70	33.78b-80a	34.48	34.39	34.48	34.80	34.80	34.80	34.80	34.80	34.80	34.75	34.75	34.75	34.75	
	12	33.74	33.70	33.74	34.45	34.40	34.43-45	34.76	34.76	34.76	34.76	34.76	34.76	34.74	34.74	34.74	34.74	
	13	33.70	33.51	33.51	34.40	34.24	34.24	34.71	34.71	34.71	34.71	34.71	34.71	34.60	34.60	34.60	34.60	
	14	33.48	33.40	33.45	34.21	34.15	34.20	34.60	34.60	34.60	34.60	34.60	34.60	34.58b	34.58b	34.58b	34.58b	
	15	33.43	33.28	33.27b-30a	34.19	34.02	34.03	34.51	34.51	34.51	34.51	34.51	34.51	34.38	34.38	34.38	34.38	
	16	33.34	33.14	33.20-25	34.05	33.87	33.95-99	34.45	34.45	34.45	34.45	34.45	34.45	34.28	34.28	34.28	34.28	
	19	33.20	33.14	33.18-20	33.88	33.79	33.84-85	34.31	34.31	34.31	34.31	34.31	34.31	34.20	34.20	34.20	34.20	
	20	33.50	33.19	33.23-27	34.12	33.82	33.92-96	34.45	34.45	34.45	34.45	34.45	34.45	34.34	34.34	34.34	34.34	
	21	33.50	33.28	33.40	34.17	33.99	34.08	34.56	34.56	34.56	34.56	34.56	34.56	34.44	34.44	34.44	34.44	
	23	33.60	33.50	33.61b-63a	34.27	34.13	34.27	34.73	34.73	34.73	34.73	34.73	34.73	34.73	34.73	34.73	34.73	
	26	33.70	33.50	33.62b-65a	34.30	34.12	34.18	34.76	34.76	34.76	34.76	34.76	34.76	34.59	34.59	34.59	34.59	
	27	33.55	33.46	33.50	34.15	34.00	34.01b-05a	34.60	34.60	34.60	34.60	34.60	34.60	34.42	34.42	34.42	34.42	
	28	33.55	33.50	33.50b-57a	34.08	34.00	34.08	34.49	34.49	34.49	34.49	34.49	34.49	34.37	34.37	34.37	34.37	

Table 4.—Cotton: Volume of trading and open contracts, all futures combined, and closing prices of the 1962 March future, New Orleans Cotton Exchange, February 1962

Date	Volume of trading		Open contracts		Closing prices (100-bale contract)	
	Old contract	New contract	Old contract	New contract	Old contract	New contract
	<u>100 bales</u>		<u>100 bales</u>		<u>Cents per pound</u>	
February 1962						
1	0	0	3	31	33.90n	34.13b
2	1	1	2	30	33.83n	34.13b
5	0	0	2	30	33.80n	34.15b
6	0	0	2	30	33.80n	34.13b
7	0	0	2	30	33.69n	34.02b
8	0	0	2	30	33.50n	33.85b
9	0	0	2	30	33.53n	33.88b
12	0	0	2	30	33.50n	33.84b
13	0	0	2	30	33.26n	33.61b
14	0	0	2	30	33.20n	33.55b
15	0	0	2	30	33.02n	33.37b
16	3	0	4	26	33.00n	33.32b
19	0	0	2	26	32.92n	33.28b
20	0	0	2	26	33.00n	33.33b
21	0	0	2	26	33.15n	33.50b
23	0	0	2	26	33.36n	33.71b
26	0	0	2	26	33.37n	33.72b
27	0	0	2	26	33.25n	33.60b
28	0	0	2	26	33.25n	33.60b
Total Volume:	Feb. 162	5	1.0			
	Jan. 162	5	5.0			
	Feb. 167	67	64.5			

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